

Jim - FMI  
Island Memorial Medical Fund, Inc.

2.5.16

Minutes from meeting 2-4-16 at the Island Clinic lobby...

Present were: Ed Wasie, FNP; Marlene Mann; Tom Wilson; Terry Henkel; Dick Purinton

1. Minutes from the previous meeting (March 2015) were summarized.
2. Terry Henkel reported on finances; 2014 filing was made with the IRS via the Parsons Accounting firm in Sturgeon Bay. (fee paid for accounting was \$375, for two years' services)

Treasurer's report 12.31.14 ending balance: \$651.80 checking  
20,541.71 MM acct.  
12.31.14 ending assets total: 21,193.51

12.31.15 ending balance: \$1553.36 checking  
14,548.51 MM acct  
12.31.15 assets total: 16,101.87

2015 interest: \$6.80      2015 Fund Donations: \$1300

2015 Expenses:              Frontier phone: \$779.20

Dr. Wilson supplies: 5592.48  
Postage & box rental: 99.00  
Annual State Registration: 10.00  
Check supply renewal: 117.76  
Total 2015 expenses: **\$6598.44**

Discussion centered around the current medical program support (primarily supporting dental these past several years), and the ultimate sustainability of the Is. Memorial Medical Fund, given the \$6,000+ in annual expenses. The current balance then will support between two and three more years, unless there are significant off-setting contributions and donations to the Fund.

Noted that Island organizations have been generous in the past, when asked to contribute toward special projects. We may need to request their assistance now, even without a specified project. (Example: the recent Dental office remodeling project). Dr. Wilson noted that he previously augmented supplies occasionally via his practice in Sister Bay, but that he no longer is able to do so. His retirement is still ahead, but he remains uncertain of any particular date, and he will give 6 months notice when he formulates a retirement date. He's still in contact with two possible dentists who might succeed him.

Dr. Wilson leans toward subscribing to an alternate phone package, one that would package both cell phone and office phone costs, with message recording, in order to reduce the current monthly Frontier phone charges.

Dick will ask each (via these minutes) Committee representatives of the several designated Island organizations to please request either: a) their renewal, or b) designation of a new representative to this Committee, as a requirement of the IMMF bylaws.

Terry can send out quarterly financial updates, for those who have email addresses and wish to have the information.

Meeting adjourned at 12:50.

Respectfully, Dick Purinton